KENYATTA UNIVERSITY
STAFF RETIREMENT BENEFITS SCHEME

REQUEST FOR QUOTATIONS FOR PROVISION OF VALUATION SERVICES FOR KENYATTA UNIVERSITY STAFF RETIREMENT BENEFITS SCHEME UPON LAND REF. NOS LR.NO. 3544 AND LR.NO. 25468/39

QOUTATION REF NO: KUSRBS/QTN/S/002/VS/2026

JULY, 2026

RFQ TERMS AND CONDITIONS

1) The Scheme invites sealed financial and technical quotations from registered, licensed, and qualified valuation firms to determine the current **Open Market Value** and **Forced Sale Value** of the following parcels of land for sale purposes:-
    - 191 acres in Ndumberi LR.No. 3544-sub divided into 25 blocks (LR Nos. 32303/3-27) in a master planned development. Indicate the value of each block and also consider the whole land in case it was to be amalgamated.
    - 10 acres in Juja South LR.No. 25468/39 subdivided into 64 plots measuring 50ft x 100 ft and two public plots measuring 100ft x 100 ft.
2) Provide company profile outlining at least three similar projects with contactable references for the last five years. Firms that have provided similar services to the Scheme for last five years are not eligible.

3) MANDATORY REQUIREMENTS

a) Valid Tax Compliance Certificate
b) Copy of Certificate of Incorporation / Registration
c) Valid Business Permit
d) Proof of registration with the Valuers Registration Board

4) SCOPE OF SERVICES

Carry out physical inspections, land registry searches, and market analyses to provide comprehensive valuation reports.

5) Your prices must be valid for at least 90 days and Include 16%VAT where chargeable.
6) Indicate the valuation methodology and work plan.
7) Quotations should be dropped physically in the Quotation Box located at the KU Pensions Scheme Office, Main Campus, Old Library (Room 18) before the closing date, **Thursday 16th July, 2026 at 3.00pm**.
8) Any alteration or cancellation should be countersigned.
9) In the event that the winning bidder does not commence works within seven (7 days) or fails to perform within the duration of implementation of the works, the contract shall be cancelled and liquidated damages to apply, respectively.
10) Liquidated Damages: This will be charged at the rate of Ksh.10,000.00 per day for each day that the actual completion date is later than the intended completion date, except when the completion date is extended by the client in the event of an occurrence which makes it impossible for the completion date to be achieved.

11) **Deliverable:** Bidders must indicate the intended delivery period in their bid document.

Quotation Approved by Pension Manager:

For, Name……JULIUS IRUARE……………………………………………………………………..

Signature: ……[signature]……………………………………………………………………………

Stamp ………………………………………………………………………………………………..

KENYATTA UNIVERSITY STAFF RETIREMENT BENEFITS SCHEME P.O. Box 43844-00100, NAIROBI

13 JUL 2023